

RESOLUTION NO 12 OF 2008

AUTHORIZING CHAIR OF BOARD OF COMMISSIONERS OF CENTRE COUNTY,  
PENNSYLVANIA TO  
APPROVE CENTRE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY/  
HENRY S. STOLZFUS FIRST TIME FARM ACQUISITION

WHEREAS, a public hearing was held by the Centre County Industrial Development Authority (hereinafter "Authority") on behalf of the Board of Commissioners of Centre County, Pennsylvania on April 14, 2008, at 9:00 A.M., E.D.T., for a project of the Authority involving the issuance of not more than \$200,000.00 aggregate principal amount of Authority's Revenue Note, Series 2008 (Henry S. Stolfus First Time Farm Acquisition Project) and which involves various expenditures as otherwise set forth in the notice of the public hearing which was previously published (a copy of which notice is attached hereto); and

WHEREAS, the Chair of the Board of County Commissioners of Centre County, Pennsylvania has requested the advice of this Board as to whether or not he should approve the project under the authority granted to him under the laws of the Commonwealth of Pennsylvania as the "Applicable Elected Representative" of Centre County, Pennsylvania as said term is defined by said legislation.

NOW, THEREFORE, BE IT RESOLVED by Board of County Commissioners of Centre County in regular meeting assembled, and it is hereby resolved by the authority of the same:

SECTION 1. The Chairperson of the Board of the Centre County Commissioners is hereby authorized and directed to render approval of the Henry S. Stolfus First Time Farm Acquisition Project of the Centre County Industrial Development Authority under the provisions

of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the rules and regulations issued thereunder.

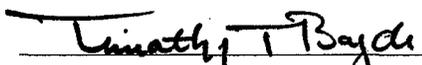
SECTION 2. The approval granted hereunder is under and subject to the provisions of all other applicable Resolutions of the County of Centre and also to the express condition that any Note issued thereunder shall not constitute nor give rise to a pecuniary liability of the County of Centre or a charge against its respective credit or taxing powers.

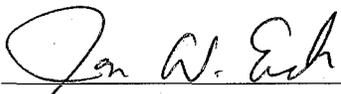
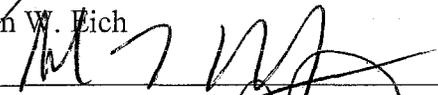
SECTION 3. That the Chairperson is hereby authorized to take any and all action necessary and to sign any and all documents, including approval and Consent Form attached hereto, to carry into effect this Resolution.

RESOLVED BY THE BOARD this 29th day of April, 2008.

Attest:

BOARD OF COMMISSIONERS OF  
CENTRE COUNTY, PENNSYLVANIA

  
\_\_\_\_\_  
Timothy T. Boyde, Director of Administrative  
Services, Chief Clerk

By:   
\_\_\_\_\_  
Jon W. Eich  
By:   
\_\_\_\_\_  
Rich Rogers  
By:   
\_\_\_\_\_  
Steven D. Dersham

APPROVAL AND CONSENT

CENTRE COUNTY/CENTRE COUNTY INDUSTRIAL  
DEVELOPMENT AUTHORITY/HENRY S. STOLZFUS FIRST TIME FARM ACQUISITION

This Approval and Consent is given for the purposes of satisfying the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the rules and regulations adopted thereunder for the public approval requirements contained therein as follows:

A. The Undersigned is the applicable representative of the Board of the Centre County Commissioners, under the authority granted to him under the provisions of the Economic Development Finance Law.

B. A public hearing of the Centre County Industrial Development Authority and the Board of Centre County Commissioners for the Henry S. Stolfus First Time Farm Acquisition Project of the Authority was held on April 14, 2008, at 9:00 A.M., E.D.T., following reasonable public notice as provided for under the appropriate regulations governing TEFRA hearings.

C. The Consent and Approval for the Henry S. Stolfus First Time Farm Acquisition Project is hereby given by the Undersigned.

Dated this 29th day of April, 2008.

Attest:

BOARD OF COMMISSIONERS OF  
CENTRE COUNTY

Timothy T Bayle

By: John W. Eich  
John W. Eich, Chairperson