RESOLUTION 14 OF 2018
AMENDING RESOLUTION 9 OF 2018

A RESOLUTION AUTHORIZING EXEMPTIONS, DEDUCTIONS, ABATEMENTS, AND CREDITS FOR REAL PROPERTY, EARNED INCOME TAX, NET PROFITS MERCANTILE, AND BUSINESS PRIVILEGE TAXES WITHIN A SPECIFIC GEOGRAPHIC AREA IN CENTRE COUNTY DESIGNATED AS A PROPOSED KEYSTONE OPPORTUNITY EXPANSION ZONE (“KOEZ”), IN ORDER TO FOSTER ECONOMIC OPPORTUNITIES, STIMULATE INDUSTRIAL, COMMERCIAL, AND RESIDENTIAL IMPROVEMENTS, AND PREVENT PHYSICAL AND INFRASTRUCTURE DETERIORATION WITHIN AREAS OF RUSH TOWNSHIP, COMMONWEALTH OF PENNSYLVANIA, UPON CERTAIN TERMS AND CONDITIONS.

WHEREAS, the Centre County Commissioners recognize the need to encourage investment in a defined geographical area of Rush Township, as set forth in Attachment A, which is attached hereto and made a part of this resolution, that is experiencing distress characterized by one or more of the following: high unemployment, low investment of new capital, blighted conditions, underutilized, obsolete or abandoned industrial commercial and residential structures, deteriorated tax base; and

WHEREAS, the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone, and Keystone Opportunity Improvement Zone Act (Act of October 6, 1998, P.L. 705, No. 92), as amended, hereinafter referred to as the “Act”, authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (DCED) for designation of an area within the respective political subdivision as a KOEZ granting exemptions, deductions, abatements, or credits from all local taxes identified in the Act; and

WHEREAS, approval of benefits provided in the Act will result in improving the economic, physical, and social conditions within the proposed KOEZ by stimulating existing businesses employment, creating new employment, and diminishing blight; and

WHEREAS, it is expected that increased private and public sector investors will reverse the disinvestment and conditions of blight within the proposed KOEZ by the time of its termination; and

WHEREAS, the proposed KOEZ is not less than ten acres, but not more than 375 acres in the aggregate; and

WHEREAS, the proposed KOEZ is comprised of parcels which are deteriorated, underutilized, or unoccupied.
NOW THEREFORE, BE IT RESOLVED, by the Centre County Board of Commissioners that effective as of September 11, 2018, contingent only upon DCED’s approval of the application for the proposed new KOEZ, the following provisions shall apply:

1. Real Property Tax on the proposed KOEZ is 100% exempt in accordance with the provisions and limitations hereinafter set forth in accordance with the Act, such exception to begin on January 1, 2019 and to terminate on December 31, 2028.

2. The following shall be exempt, relative to the subject parcels/tract, for the term, and any extension thereof, of the KOEZ:
   a. Business gross receipts tax for operations conducted by a Qualified Business within the expansion zone.
   b. Business privilege tax and Business Occupancy Tax.
   c. Tax on the earned income received by a resident of the expansion zone.
   d. Tax on the net profits of a Qualified Business attributable to business activity conducted within the expansion zone.
   e. Mercantile tax attributable to business activity by a Qualified Business conducted within the expansion zone.
   f. Sales and Use tax for purchases exclusively used and consumed by the qualified business in the expansion zone.

   Benefits to begin on January 1, 2019 and to end on December 31, 2028.

3. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this Ordinance by reference.

4. This resolution shall be effective upon execution, conditioned upon the approval of application by DCED.

ENACTED by the Board of Commissioners of Centre County, Pennsylvania, this 11th day of September 2018.

CENTRE COUNTY BOARD OF COMMISSIONERS

Michael Pipes, Chair

Mark Higgins, Commissioner

Steven G. Dershem, Commissioner

ATTEST:

Margaret N. Gray, Administrator
LEGAL DESCRIPTION
FOR
LOT 10B
MOSHANNON VALLEY REGIONAL BUSINESS PARK
SUBDIVISION REPLOT
PROJECT NUMBER 1316-1
DATE: JUNE, 2003

All that certain piece or parcel of ground, lying and being situate in Rush Township, Centre County, Pennsylvania, being more particularly bounded and described as follows:

Beginning at an existing iron pin on the southwesterly right-of-way line of Enterprise Drive (Township Road 900) at the common corner of the original Lot 10 and Lot 11 of the Moshannon Valley Regional Business Park; thence along said Lot 11 SOUTH 65 DEGREES 46 MINUTES 33 SECONDS WEST 397.41 FEET to an existing iron pin at the common corner with lands now or formerly of Robert F. Valli; thence along said Valli NORTH 26 DEGREES 49 MINUTES 55 SECONDS WEST 160.17 FEET to an iron pin at the common corner between Lot 10A and Lot 10B of the below referenced subdivision plan; thence along said Lot 10A NORTH 65 DEGREES 46 MINUTES 33 SECONDS EAST 404.69 FEET to an iron pin on the southwesterly right-of-way line of Enterprise Drive; thence along the said Enterprise Drive right-of-way line SOUTH 24 DEGREES 13 MINUTES 27 SECONDS EAST 160.00 FEET to the point and place of beginning and containing 1.473 acres.

Subject to any, and all easements, rights-of-way or restrictions as more fully shown on the below referenced Subdivision Plan.

Being more fully shown as Lot 10B on a Replot Plan of Moshannon Valley Regional Business Park Subdivision as prepared by Keller Engineers, Inc. of Hollidaysburg, Pennsylvania, dated March 5, 2003, last revised May 6, 2003 and indexed as Project Number 1316-1.

Being a portion of the tract of land title to which became vested in the grantor herein by deed as recorded in Centre County Record Book Volume 1078 at page 596.