

# CENTRE COUNTY RETIREMENT BOARD

May 14, 2020

## **AGENDA**

### **I. Call to Order: Attendance**

### **II. Approval of Minutes of Prior Meeting:** Meeting of April 21, 2020 & April 28, 2020.

### **III. Correspondence:**

Jason Fine, from Korn Ferry, Email and Financial Accounting Report on Governmental Accounting Standards Board No. 67 & 68 for the 2019 Measurement Period.

### **IV. Old Business:**

None.

### **V. New Business:**

- A. Discussion of Valuation Report, including mortality tables and valuation of members' accumulated deductions, with David Reichert from Korn Ferry
- B. Discussion of a rebalancing strategy basing risk on the age composition of the County's pension plan participants.
- C. Discussion of passive management & hiring an external manager for the County's Retirement Fund.

### **VI. Adjourn:**

**Next Meeting:** June 25, 2020; End of Quarter, no guests.