



CENTRE COUNTY
RETIREMENT BOARD AGENDA

Thursday, October 26, 2023, 11:00 A.M.

Willowbank Office Building, Room 146
420 Holmes Street, Room 146
Bellefonte, PA 16823

I. CALL TO ORDER

II. PUBLIC COMMENT

In accordance with the Sunshine Act, attendees will be given the opportunity to comment on matters of concern, official action, or deliberation before the Retirement Board. For items not on the agenda, the Retirement Board will accept public comment at the beginning of each meeting. For items that are on the agenda, the Board will accept public comment prior to each official action. Persons desiring to comment should raise their hand to be recognized by the Chair. Anyone addressing the Board will be given a five-minute time period in which to do so.

III. ADDITIONS TO THE AGENDA

In accordance with ACT 65 of 2021, no discussion or action will be allowed for any item not included on the published agenda unless the item is one of an emergency nature or is de minimus in scope and does not require funding authorization and/or a contract or agreement. A majority vote of the Board is required to add an item to the agenda. All provisions of Act 65 regarding requirements for updating a published agenda after the meeting are in effect.

IV. MEETING MINUTES

- A. Approval of the minutes from Thursday, August 3, 2023.

Action: APPROVE the minutes.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

- A. PFM Asset Management – 3Q 2023 Total Portfolio Results – Presentation by Alex Goldsmith from PFM Asset Management.
- B. 2024 Actuarial Fees – Recommendation to BOC to approve the 1% increase in actuarial fees for calendar year 2024.
- C. 2024 Estimated ADC – Estimated 2024 ADC is \$2.6-million.
- D. 2024 Cost-of-Living Adjustment – Cost-of-living adjustment percentage of 3.9% for retirees in year 2022 and prior.

VII. DISCUSSION ITEMS

VIII. ADJOURNMENT