


CENTRE COUNTY
RETIREMENT BOARD AGENDA

Thursday, December 9, 2021, 11:00 A.M.

Willowbank Office Building, Room 146
420 Holmes Street, Room 146
Bellefonte, PA 16823

I. CALL TO ORDER

II. PUBLIC COMMENT

In accordance with the Sunshine Act, attendees will be given the opportunity to comment on matters of concern, official action, or deliberation before the Retirement Board. For items not on the agenda, the Retirement Board will accept public comment at the beginning of each meeting. For items that are on the agenda, the Board will accept public comment prior to each official action. Persons desiring to comment should raise their hand to be recognized by the Chair. Anyone addressing the Board will be given a five-minute time period in which to do so.

III. ADDITIONS TO THE AGENDA

In accordance with ACT 65 of 2021, no discussion or action will be allowed for any item not included on the published agenda unless the item is one of an emergency nature or is de minimus in scope and does not require funding authorization and/or a contract or agreement. A majority vote of the Board is required to add an item to the agenda. All provisions of Act 65 regarding requirements for updating a published agenda after the meeting are in effect.

IV. MEETING MINUTES

Minutes from the Tuesday, November 9, 2021, Retirement Board Meeting.

Action: *APPROVE the minutes from November 9, 2021.*

V. CORRESPONDENCE

None.

VI. OLD BUSINESS

None.

VII. NEW BUSINESS

- A. COLA Discussion – Discussion and/or approval of the COLA for pensioners for 2022.
- B. Estimated 2022 ADC – Information regarding the Estimated 2022 ADC.
- C. Interest Rate on Employee Contributions for 2022 – Approve the interest rate for 2022.
- D. Source of Payment for Administrative Fees for 2022 – Approve payment of retirement-related Administrative Fees for 2022 from the Retirement Fund.
- E. Secretary Compensation for 2022 – Approve Secretary compensation for 2022.
- F. Actuarial Fees for 2022
- G. PFM Discussion of Current Actions and Plans

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VIII. ADJOURNMENT