



RETIREMENT BOARD AGENDA

Thursday, May 6, 2021, 11:00 A.M.

Willowbank Office Building
420 Holmes Street, Room 146
Bellefonte, PA 16823

I. CALL TO ORDER

II. PUBLIC COMMENT

In accordance with the Sunshine Act, attendees will be given the opportunity to comment on matters of concern, official action, or deliberation before the Retirement Board. For items not on the agenda, the Retirement Board will accept public comment at the beginning of each meeting. For items that are on the agenda, the Board will accept public comment prior to each official action. Persons desiring to comment should raise their hand to be recognized by the Chair. Anyone addressing the Board will be given a five-minute time period in which to do so.

III. MEETING MINUTES

Minutes from the Thursday, April 29, 2021 Retirement Board Meeting.

Action: *APPROVE the minutes from April 29, 2021.*

IV. CORRESPONDENCE

None.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

- A. Adjustment to Payment Structure for County's ADC – Adjust monthly payments from current \$187,500, based on the budgeted ADC for 2021 of \$2,250,000 divided over 12 monthly payments, to \$118,641.86, calculated on the actual ADC for 2021 of \$1,767,993, with seven monthly payments remaining in 2021.

Action: APPROVE new payment structure for the remainder of 2021.

- B. Emerald Advisers Capital 1Q 2021 Investment Performance Results – Presentation by Mark Schlegel and Damian Gallagher.

VII. ADJOURNMENT