



## RETIREMENT BOARD MINUTES

Tuesday, February 16, 2021, 11:00 A.M.

Willowbank Office Building  
420 Holmes Street, Room 146  
Bellefonte, PA 16823

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### I. CALL TO ORDER

*The Retirement Board met via BlueJeans and the meeting was called to order by Commissioner Pipe at 11:02AM. In attendance were Retirement Board members, Commissioner Higgins, Treasurer, Kennedy, and Controller Moser. Margaret Gray, County Administrator, was also in attendance.*

### II. PUBLIC COMMENT

In accordance with the Sunshine Act, attendees will be given the opportunity to comment on matters of concern, official action, or deliberation before the Retirement Board. For items not on the agenda, the Retirement Board will accept public comment at the beginning of each meeting. For items that are on the agenda, the Board will accept public comment prior to each official action. Persons desiring to comment should raise their hand to be recognized by the Chair. Anyone addressing the Board will be given a five-minute time period in which to do so.

### III. MEETING MINUTES

Minutes from the Thursday, January 28, 2021 Retirement Board Meeting.

*On a motion from Treasurer Kennedy and seconded by Commissioner Higgins, the meeting minutes for January 28, 2021, were approved.*

### IV. CORRESPONDENCE

None.

### V. OLD BUSINESS

- RFP for Retirement Fund Investment Consultant.

The Retirement Board met to read the list of proposers to the issued RFP for a Retirement Fund Investment Consultant as indicated in the RFP. Controller Moser read the proposers:

- AndCo
- Aon
- Clearstead
- Cornerstone
- Dahab Associates, Inc.
- Gallagher Benefit Services
- Investment Performance Services
- Marquette Associates
- Centurion, A Marsh & McLennan Agency
- PFM
- SEI Institutional Grp

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- The Hazzouri Group at Morgan Stanley
- Vanguard
- Wilshire Consulting

The Board then determined the next steps. The Board decided to review the proposals and score by March 2, 2021, and discuss those results on March 4, 2021. The proposals would be put into a shared folder with the scoring sheet to which all Board members would have access. It was further determined that the scoring category for price would be scored on an Acceptable/Unacceptable basis rather than a 1-5 scoring matrix as all other categories.

VI. NEW BUSINESS

None.

VII. ADJOURNMENT

*On a motion by Controller Moser and seconded by Treasurer Kennedy, the Retirement Board adjourned at 11:10AM.*