



FINANCE COMMITTEE MINUTES

Thursday, February 25, 2021, 9:00 A.M.

Virtual

To join the meeting please visit: www.centrecountypa.gov/virtual.

I. CALL TO ORDER

Commissioner Mark Higgins called the Finance Committee meeting to order at 9:03 AM on Thursday, February 25, 2021.

In attendance were Commissioner Michael Pipe, Commissioner Mark Higgins, Commissioner Steven Dershem, Administrator Margaret Gray, Controller Jason Moser, Treasurer Colleen Kennedy, and Executive Office Supervisor Natalie Smith.

County personnel present included Travis Walker.

Guests present included Corey Troutman and Ed Zack of Susquehanna Accounting and Consulting Solutions, Inc.

II. PUBLIC COMMENT

There were no comments received from the public.

III. MEETING MINUTES

The Board will consider acknowledging the minutes from the Finance Committee meetings held September 24 and October 15, 2020.

Action: *On a motion by Treasurer Colleen Kennedy, seconded by Controller Jason Moser, the Board voted unanimously to approve the minutes of September 24 and October 15, 2020.*

IV. OLD BUSINESS

V. NEW BUSINESS

Susquehanna Accounting and Consulting Solutions, Inc.

Just over one month ago, Tom Martin left his position as Centre County's Director of Finance. Following his departure, the County entered into a contract with Susquehanna Accounting and Consulting Solutions, Inc. (SACS) to provide non-attest financial accounting, consulting and advisory services.

Administrator Margaret Gray introduced Corey Troutman, Managing Shareholder and Ed Zack of SACS who will provide assistance as the County accepts applications for the Director of Finance position. SACS works with other counties across the Commonwealth including Beaver County, also a County of the fourth class.

Mr. Troutman provided background about SACS, an independent financial consulting and accounting firm that specializes in public sector accounting. They provide

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accounting assistance, such as with Beaver County, audit and budget services.

For Centre County, SACS will begin with an overall assessment to determine immediate need and defining the scope. Once complete they will begin budget monitoring and provide assistance as needed with preparation of the 2022 Budget.

Next Friday, Margaret will introduce SACS to Department Heads at Executive Session and explain the expected relationship and interactions they will have moving forward.

VI. OPEN DISCUSSION

VII. ANNOUNCEMENTS

VIII. ADJOURNMENT

On a motion by Commissioner Dershem, seconded by Controller Jason Moser, the Committee voted unanimously to adjourn the meeting at 9:24 AM.

ATTEST

Margaret N. Gray
Administrator