



# **2024 PROPOSED COUNTY BUDGET**

## **SUMMARY**

# 2024 Proposed County Budget

**No Increase in County real estate taxes for the (14th) consecutive year. The County's total millage of 7.84 mills remains unchanged**

**Growth in assessed values of 1.66% over 2023**

**The ten-year average value is 1.28%**

**Proposed budget reflects a 1.6% increase in real estate tax revenue**

# 2024 Proposed County Budget

**Total operating budget of \$113.1 million, a 6.0% increase for 2023 Budget**

**Inflation rate during the pandemic ranged between 6% and 9%**

**Total capital budget of \$28.6 million**

**Total budget of \$141.7 million**

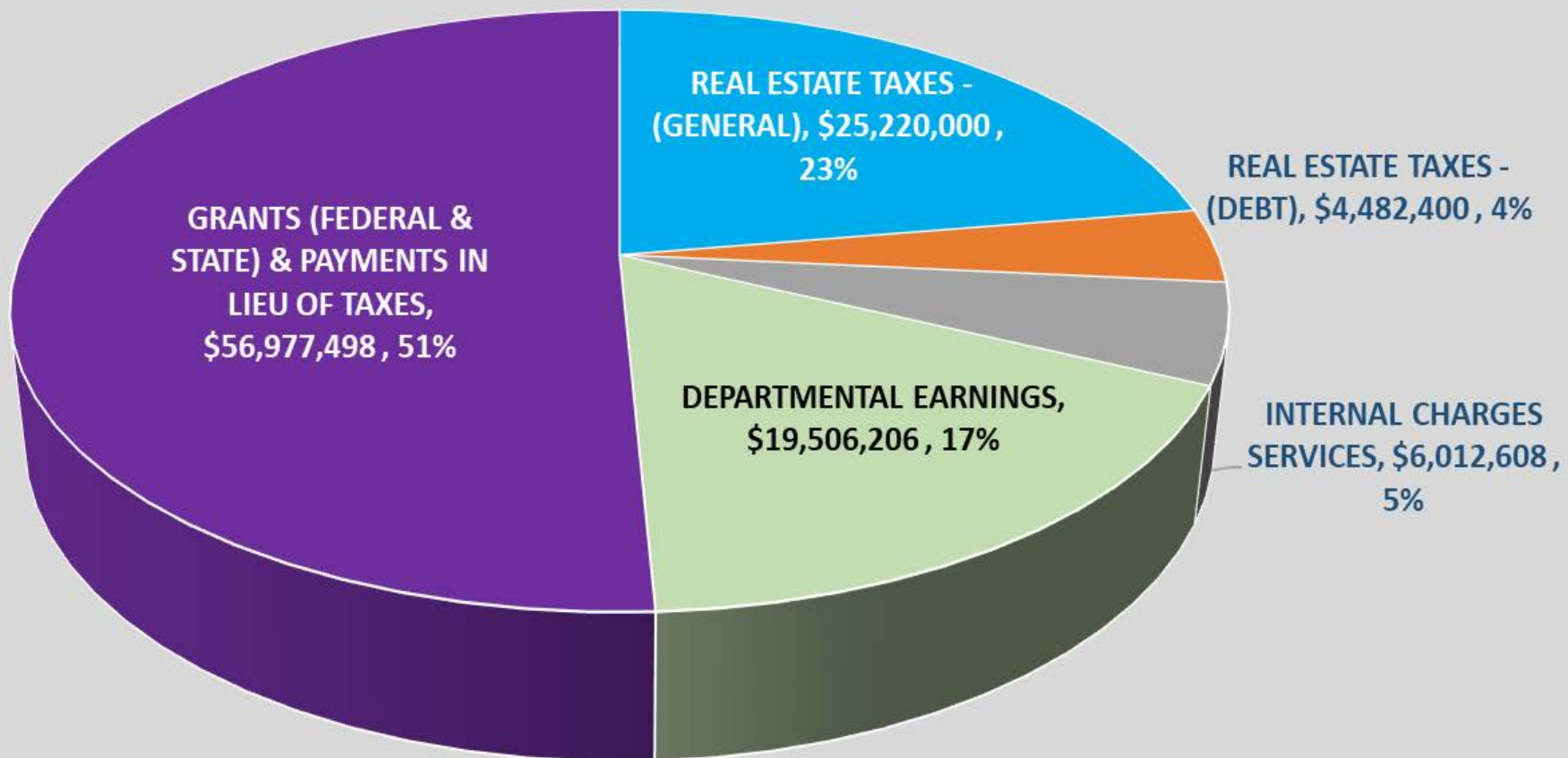
# 2024 Proposed County Budget

## REVENUES

### **General, Special Revenue, & Other Funds categories:**

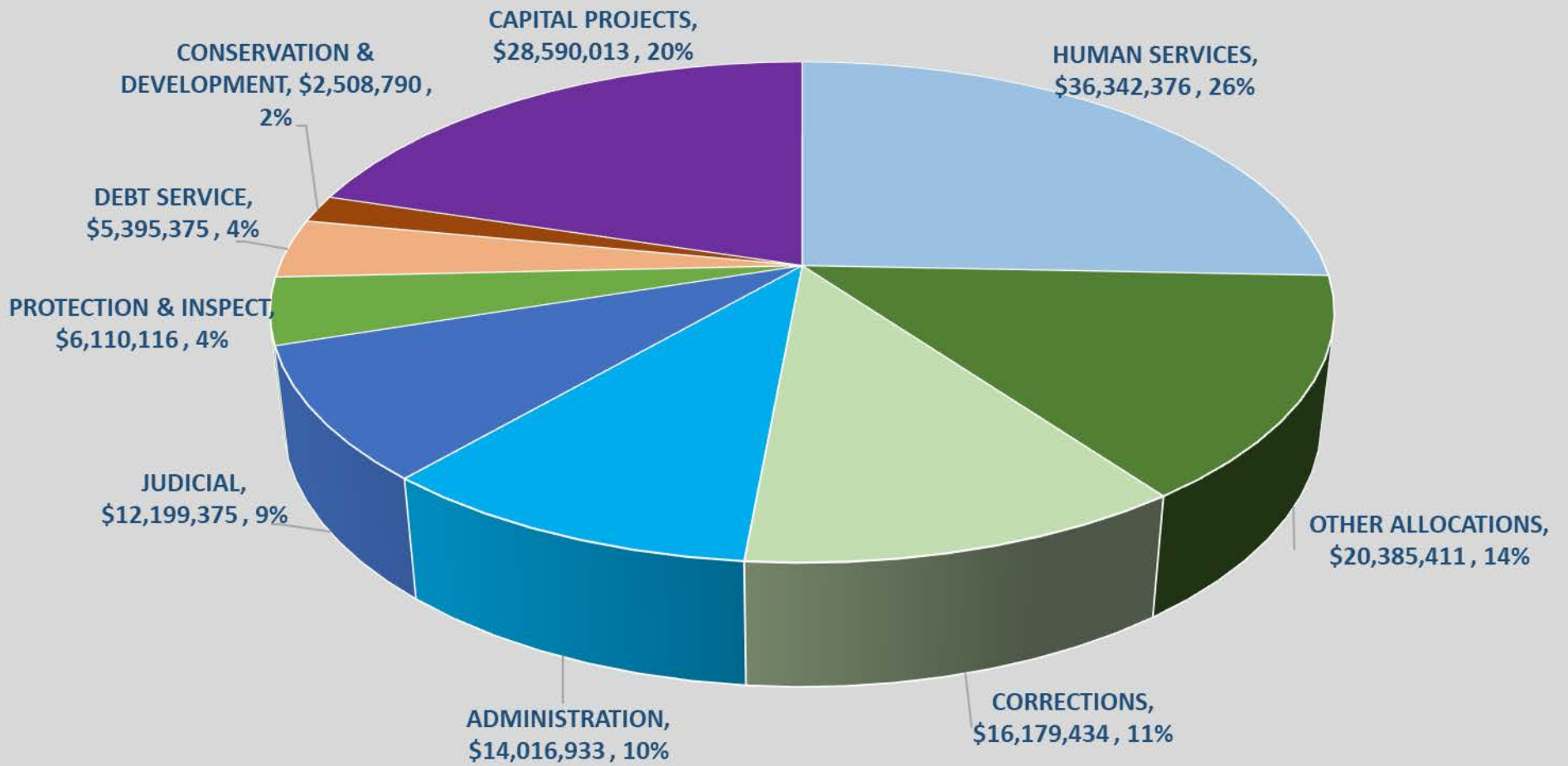
**Includes revenues at a total of \$112,198,712 a 5.1% increase over the 2023 budget.**

**2024 BUDGET - REVENUE (ALL FUNDS) \$112,198,712**



<b>COUNTY OF CENTRE</b>		
<b>2024 PROPOSED OPERATING BUDGET</b>		
<b>EXPENDITURES BY CATEGORY</b>		
<b>MAJOR EXPENDITURE CATEGORY</b>	<b>2023 BUDGET</b>	<b>2024 PROPOSED</b>
Salaries	\$ 30,155,842	\$ 29,725,198
Employee Benefits	12,171,607	13,170,587
Subtotal Salaries & Benefits	42,327,449	42,895,785
Contracted Services	27,072,827	29,546,061
Unrestricted Grants - Pass thru funds	18,075,531	14,076,103
Equipment & Software	2,106,906	3,619,183
Occupancy	813,680	1,460,759
Utilities	557,543	594,716
Telephone	468,222	461,197
Insurance & Bond Premiums	591,610	758,959
Internal Charges for Services	4,725,122	4,855,320
Other (debt expense & depreciation)	9,987,835	14,869,727
<b>Total</b>	<b>\$ 106,726,725</b>	<b>\$ 113,137,810</b>

## 2024 BUDGET - EXPENDITURES BY FUNCTION \$141,727,824



# 2024 Proposed County Budget

**The 2024 Proposed Budget includes the combined use of General Fund reserves and American Rescue Plan Act funding to maintain current funding levels for the provision of County services**



# 2024 Proposed County Budget Bottom Line

**2023 Proposed Budget maintains general fund reserves of approximately 11.1%, an amount within the range recommended by the Government Finance Officers' Association (GFOA).**

**All Special Revenue and Other Funds were able to be funded by dedicated revenues, transfers, and available sources.**

# 2024 Proposed County Budget

**20-day public comment period**

**Adoption –**

**Board of Commissioners**

**meeting December 5, 2024**